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600 Un Ry Inv. 5112 900 Un Ry In pf 8512

800 USCIPIPE 2914 600 USCIP pf 9276

700 USR&Im. 91

LEE, HIGGINSON & CO. 44 State Street,

BOSTON. Investment Securities Foreign Exchange Letters of Credit

Commission orders executed the Boston Market.

Chas. D. Barney & Co. BANKERS AND BROKERS Members of New York and Philadelphia Stock Exchanges

NEW YORK 122 South Fourth Street PHILADELPHIA

25 Broad Street

BERTRON, STORRS GRISCOM

BANKERS,

Investment Securities. Plympton, Gardiner & Co. BANKERS,

Members New York Stock Exchange. Bonds for Investment.

DEWING, RUGGLES & CO., Members New York Stock Exchange.

26 WALL ST., NEW YORK. INVESTMENT SECURITIES.

Wm. A. Read & Co. 25 Nassau Street,

NEW YORK.
BALTIMORE

N.W. HALSEY & CO. BONDS FOR INVESTMENT. FEILADELPHIA CHICAGO SAN FRANCISCO

MACKAY & CO. Investment Securities Nassau and Pine Streets

NEW YORK

Atlantic Coast Line BONDS

Farson, Leach & Co., 35 NASSAU STREET, NEW YORK.

TRUST COMPANIES. .

THE EQUITABLE TRUST COMPANY OF NEW YORK

CAPITAL. \$3,000,000 15 NASSAU ST., SURPLUS. \$9,000,000 Equitable Building.

FIDELITY TRUST OMPANY. NEWARK, N. J. Capital Surplus and Over \$9,000,000.00 Transacts a general Trust business. Takes entire charge of estates, both real and personal

Guaranty Trust Co. OF NEW YORK. MUTUAL LIFE BUILDING.

CAPITAL, \$2,000,000. SURPLUS, \$5,000,000 JOHN W. CASTLES, President.



ELECTIONS AND MEETINGS BUTTE ELECTRIC & POWER COMPANY. 30 Broad Street, New York, June 17, 1905.

The Annual Meeting of the Stockholders of this Company will be held at 785 Broad Street, Prudenual Building, Newark, New Jersey, on Tuesday, July 41, 1905, at 10 o'clock in the forenoon.

For the purpose of the meeting the Stock Transfer Books will be closed on Wednesday, June 21, 1905, at 3 P. M. and remain closed until Wednesday, July 12, 1905, at 10 A M.

P. E. BISLAND, Secretary.

RAILROAD EARNINGS.

Chicago and Northwestern: 1904. Changes.
Month May ... \$4.003.857 \$3.835.909 Inc. \$367.948
From July 1 ... 50.700.457 \$48.954.075 Inc. 1.746.382 PANHANDLE.
The Pittsburg, Cincinnati, Chicago and St. Louis
Railway Company reports for May;
1905. 1904. Changes.
Gross earnings ... \$2,117,589 \$1,962,251 Inc. \$155,338
Oper. expenses ... 1,519,457 1,401,934 Inc. 157,523 Net earnings... \$498,132 \$500,817 Dec. \$2,185 From Jan. 1 to May 31: Gross earnings... \$10,297,583 \$4,597,211 Inc. \$700,372 Oper. expenses... 8,257,792 7,685,533 Inc. 569,259 Net earftings ... \$2,039.791 \$1,908.678 Inc. \$131,118 NEW JERSET CENTRAL. The Central Railroad Company of New Jersey reports for May: Peports for May:

1905. 1904. Changes.

Gross earnings... \$2,113,291 \$1,924,914 Inc. \$188,877

Oper. expenses... 1,135,368 1,084,478 Inc. 50,890 Net earnings . \$977.923 \$840,438 Inc \$137.487 Renew. add. & imp 127.494 67,867 Inc 59,827 Fixed chgs. & taxes 578.757 529.219 Inc 44,538

Total charges... \$701,251 \$597,086 Inc. \$104,165 Surplus \$276,672 \$245,350 Inc. \$33,322 SUB-TREASURY TRANSACTIONS.

WEDNESDAY. Paid by Sub Treasury to banks Loss to banks on day's transactions \$136,000 Gain to banks ...

banks same period previous week

FINANCIAL AND COMMERCIAL. 15000.... 8 384 | Impl Japanese 64 | St L & San Fride

THURSDAY, June 22 This was the fourth consecutive day advancing quotations. The upward mov ment continued to be of a most order character, entirely free from that uneve ness as between stocks which often betra heavy selling in one quarter of the mark under cover of fresh bidding in another and gains ranging from 1/2 to 2 points we impartially distributed through the who active list. Although there was no incres over Wednesnay in the volume of tradithe aggregate of transactions showing, the contrary, a trifling shrinkage, the ma ket had a broader and more spontaneo appearance than on the preceding da The closing was made at practically t highest prices, whereas on Tuesday price fell back somewhat in the last hour of tra

ing under profit taking.
On to-day's price level the stocks th have led in this week's recovery show advances of 21/2 to 4 points in four day and more or less realizing was naturally order. Thus heavy selling orders we reached in Steel preferred around 98, Steel common at 30, in Pennsylvania ju above 139 and in Union Pacific at 125. each of these points respectively stoc were freely offered and freely taken, and soon as the supply became exhausted one price a higher quotation followe The capacity of the market for taking stoc in this manner doubtless caused a go many selling orders to be withdraw Brokers were able to report some increa of outside interest. The feeling in cor mission house circles is decidedly mo cheerful than it was at the beginning of the week. This is attributed to the combine influence of advancing quotations and t Equitable reforms.

The importance of having a good bor market at this season of the year wou probably account to some extent for t adoption of a more bulksh policy towa the stock market by some of the leading banking interests. Rising quotations ma good feeling and promote confidence Sentiment outside of Wall Street, no doub will be favorably impressed by the i crease of the Reading dividend. It is be followed in all probability by other i creases, which indeed are already being discounted in the stock market, as in Balt more and Ohio and Norfolk and Wester Investment values are determined rather upon what a security yields than upon what it earns, and these dividend increases, therefore, besides being tangible evidences of progress, permanently raise the investment values of the stocks in whose favor they are made.

Reference has been made repeatedly to the opportunity for a campaign in the Pennsylvania group of stocks. Such a movement appears now to be under way. Pennsylvania has been a very prominent feature of the market this week. It had a maximum advance yesterday of 21/4 per cent. and closed at a net gain of 2 points. The other stocks of its group have made corresponding advances. There has been room for improvement in Pennsylvania merely as a 6 per cent. stock selling considerably under 140. Its participation in increased dividends on stocks like Reading, B. & O. and Norfolk and Western has also been a strong argument in its favor. The Reading dividend is out of the way. Its increase to 4 per cent. had been anticipated in the market. Some of the speculative interest that has centered upon Reading is now shifting to Norfolk and Western and Baltimore and Ohio. Besides all this, it has been believed all along that Penn sylvania stock would have to be made an important and attractive feature of the market in order to create interest in the recent issue of convertible bonds. These bonds have not been distributed.

The indifference so far exhibited in London toward the improvement that has taken place in our market could probably be accounted for, at least partly, by uncertainty there over the political situation. London houses did very little in this market to-day in a speculative way. They were, in fact, sellers of a small line of stocks on balance. In the American quarter of the London market quotations were 1/4 to 1/4 per cent, below New York parity at the time of our opening. The initial transactions here were characterized by some hesitation due largely to the absence of any response from the other side, but the advance was soon resumed.

The United States Steel shares were not so prominent to-day. The common stock was relatively stronger than the preferred. Elsewhere, however, the improvement continued steadily along the lines previously followed. It is noteworthy that the leadership of the market on this recovery has been in the best stocks. Amalgamated Copper resumed its place in the procession to-day and Metropolitan made a further advance. The one untoward incident of the day's trading was generally disregarded. That was a sharp break in American Hide and Leather preferred When the bull market culminated abruptly last April a number of pools operating in industrial stocks were taken unawares Those that had succeeded in making a distribution of stock left a hollow market behind them. The fall of American Steel Foundries preferred exposed one hollow spot. The passing of the dividend this week on Corn Products preferred was a matter of nominal consequence in the market owing to a collapse some time ago in the speculative position of that stock. The weekly report of the Bank of Eng. land published to-day made a very favor able showing.

If the Hendricks report had any effect whatsoever on the market it was not an unfavorable one. Last week it was be lieved in Wall Street that the market would wait for the appearance of this document and would be moved by its contents. The comment on it to-day was that it merely confirmed the satisfied impression already existing as to the thoroughness of the

New York Stock Exchange Sales June 22 CLOSING PRICES OF UNITED STATES BONDS.

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Total sales of bonds (par value), \$3.304.500.

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100 Col So 1st p 59 59 1 DS Secur. ... 4354 200 Col So 2d pf 3712 3712 3712 3000 Con Gas....18934 18812 189 + 12 912- 18 Erie. 100 Corn Prod. 912 912 912- 18 100 Corn Pro pf 4612 4612 4612+ 12 3000 Del & Hud. 18714 185 187 +284 Erie 1st pf. ... 8014 2000 Del & Hris. 38 38 38+ 14 Erie 2d pf. ... 664 Ev & T. H. ... 62 Pr. & T. H. pf. 35 100 Den&RG pf 893g 893g 893g+ 8g 94 - 18 Fed Min & S.100 9 +1 Fed M & Spf. 94 4 3 3 8 + 3 8 Ft W & D C... 69 2400 Det Un Ry. 95 94 100 Det So ct/s.. 9 9 1000 Distillers' S 4312 43 400 Dul S S & A 1414 14 900 D S S & A pt 2858 28 28 + 14 100 Gen Elec Co 174 174 174 + 34 200 Great Nor p28112 28114 28119+ 12 100 Hock Val pf 9514 9514 9514+ 14 3000 Ill Central. 167 16514 16658+112 400 Kan C So. 2404 24 38 2412+ 12 500 Kan C So pf 5412 5414 5412+ 14 100 KC.FtSc pf. 8234 8234 8234+118 300 Knick Ice. 23 2212 23 -1 100 Long Isl'd. 54 54 54 -1 2200 Mex Cent... 2114 1600 MStP&SSM121 12012 12078+ 38 300 MStP\$SM p161 16012 16012+ 14

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Total sales of stocks, 855,500 shares. CLOSING PRICES. 250 Knick Ice... 2314 24 1414 Knick Ice pf. 65 • 75 55 LE&W..... 31 35 Adams Exp. . 243 Allis Ch'im'rs 1314 Allis Ch pf ... 51 8114 LE& Wpf ... 88 34% Long Island., 54 Ain C & F 3414 Am C& F pf. 96 99 Lou & Nash .. 14774 148 Am Cot Oll .. 3115 3214 Manhattan...164 Am Cot Oll pf 02 99 Met St Ry 126% 12634 Am Dis Tel... 2814 Am Express.. 220 240 Mex Cent 2114 2114 6% Minn & St L. 54 38 M & St L pf. . 87 Am H & L pf. 37% 27 MSP&SSM pf16014 121 20 MSP&SSM pf16014 161 Am Lin Oll ... 1715 45 MK&T.... 28% 48 MK&Tpf... 63 0314 Am Loco 4734 113% Mo Pacific....100% 101 Am Loco pf. . 113 612 Nash & St L .. 144 514 Am Malt. 2414 Nat Bis Co.... 63 11714 Nat Bis Co pf.115 Am Malt of 2814 Am Smelt'g .. 117 Am Smeit pf. 1214 1224 Nat'l En & St. 22 229 Am Snuff ... 167 175 Nat Lead ... 4454 45 Am Snuff pf. 102 106 Nat Lead pf. 103 105 2234 11 NatRRMex p 34% 36 4214 N R R 2d pf... 18% 25 Am St Fd pf. 4114 Am Sugar....13636 137 NJ Central...201 Am Sug pf....135 136 NY AB......150 Am T & C.... 90 Am T & T.... 140 N Y Central .. 144 93 NY Central .. 144 143 NY C&St L. 47 Am Tob pf... 96 9634 NY C&SL 1 p110 Am Wool.... 3534 3536 NY C&SL 2 pf 78 115 Am Wool pf. 104% 105 N Y Dock... 23 Ann Arbor... 33 37 N Y Dock pf. 6614 Ann Arbor pf 77 80 N Y N F & H. 196 Anaconda.... 10734 10734 Nor & West. . 8214 At T & S F ... 8334 8334 Nor & West pf 92 At T & S P pf. 10314 104 North Am.... 10014 10014 Atl Coast L... 16214 16314 Nor Pacific... 18314 187 Balt & Ohlo...111 Balt & Oh pf. 9614 11114 Ont & West., 5194 9714 Pacific Coast. 84 66% Pac Coast 1 p100 195 Pac Coast 2 p 86 B'klyn R T ... 66% B'klyn U Gas 190 Penna R R ... 1393 13936 Brunswick... 16 1614 Pacific Mail .. 3914 Buff R& Ppf.150 175 Peo G L & C. . 102 Buff & Sus pf. 88 Butterick ... 58 59 Phila Rap T .. 1144 115 Can South'n 69 70 PCC & St L .. 76 77 Can Pac 1524 1524 PCC & St L pf107 110 52 Pittsburg C'l. 16 37 Pittsb'g C'lp. — Chi & Alt'n pf 78 CCC & St L. 964 78% P'd Steel Car. 38% 97% P'd St Car pf. 92% 120 PullmanPCar236 1936 Ry St Spg.... 3214 85 Ry St Sp'g pf 97 9714
82 Reading.... 9614
87 Read ist pf... 91
196 Read 2d pf... 80 80%

174 Rock Island. 304

3214 Rock Isl'd pf. 75%

714 Rubber Gds., 88 36 Rub Gds pf...100 90 Sloss-Shef... 8014

115 Sloss-Shef pf.100 43% St J & G I 13

1874 St J & G I 1 pf 49

27% St J & G 1 2 pf 22

59 St L & S F 1pf 74 3714 St L & S F 2pf 66

18914 St L S W ... 23 914 St L S W pf .. 61 47 St P & Om ... 175 18714 So Pacific ... 6314

95 USCIpf.... 92

8214 Wabash 1914 1994 30 Wabash pf ... 40 4014

50 West'gh'se...167 169 53 Wheel & LE. 1614 1634

83 Wis Central .. 2814

Illinois Cent., 166% 166% U S Steel pf., 97% 97% Int Paper ... 194 — Va-Car ... 35% 35% Int Paper pf, 77% 78% Va-Car pf... 109 109%

Int Pump pf. 8114 8314 Wells-F Exp. 230 250 lows Central. 2514 25 West Un Tel. 9494 9494

Kan City S. .. 2414 2414 W&LE1 pf. 39 40 Kan City Sop 5436 55 W&LE2 pf. 2314 24

THE OUTSIDE MARKET.

Det So pf ct. . 41

DSS&A.... 14

Elec Storage. -Erie 1st pf. . . 8016

Fed Min & S. 100

Int Power.... 55 Int Pump.... 27

Int Pump pf. 8114

lowa Cent pf. 48 Kan & Mich., 30

KCSF&Mp 82

*Ex-dividend.

Central Foundry & Central Leather, Se, w 1 ·Ex dividend. 54 24 | Allouen | Amale | March | Amale | Am 47 St P & Om. ...173 180 CJ R & S 1...125 — CJR -412 Del L & W. . . 870 880 So Pacific pf. 1204 121 4312 Third Av RR.13115 132 134 Third Av RR.13115 132 134 Toledo Ry... 35 3515 2815 TSt L& W... 3815 3854 2815 TSt L& W... 3815 3854 281 Tel 44... 9634 2815 Twin City... 1115 11214 Mex Cent 4s... — Ft Scott 6s... — Mex Cent 4s. 75 MxCn 19f1a... — MxCn 19f1a... — 8014 Un Pacific....12536 12514 63 Un Pac pf.... 9634 9814 63 Un Pac pf.... 9634 983 70 USCI Pipe.. 2874 29 95 USCIpf.... 92 93 111 USExpress...122'4 125 94 US R'ityle Im 90 91 71 US Libercis. 1396 1394 Gen Elec Co., 1744, 1734, U.S.L. pf ctfs. 111 1114, Gt North pf., 2811, 284 U.S. Rubber., 361, 37 Hock Val., 911, 95 U.S.Rub pf., 1021, 103

Planters 28714 238 Pullman 28714 238 Seattle Elec. 53 Scattle Elec. 53 Swift & Co. 9 United Fruit 10834 109 Wyandot....

LAND STOOKS.

Anniston Ld. —

Boston Land. —

B'lst'n Land. —

E Bos Ld. ... 5%

PHILADELPHIA QUOTATIONS. Am Cement. 614 7
Am Rys. 50½ 52
Camb Steel. 26½ 7
Con Trac N J. 82 83½ Phila Co. 43½
Camb Steel. 26½ 27
Con Trac N J. 82 83½ Phila Co. 46½
Phila Co. 46½
Phila Co. 43½
Phila Co. 43½
Phila Co. 45½
Phila Co. 52
Phila Co. 45½
Phil

CHICAGO CLOSING QUOTATIONS.

Live Stock Market.

Receipts of beeves were 71 head, all consigned direct. Nothing doing in live cattle. Feeling weak. Drossed beef in moderate demand at 7 the 30-per lb. for ordinary to choice native sides; inferior beef selling at \$1500 ft. Liverpool and London cables unchanged. Exports to day, 403 beeves none reported for Friday.

Receipts of caives were 28th head, all for the market; and over 400 head were held over yesterday. Almost no demand for live caives, and more than 600 were likely to go over. Good veals were selling at \$450.0 buttermilks nominal; all grades would sell lower. Dressed caives weak: city dressed veals \$2.004c. per lb.; country dressed caives 5 the 30-years of the selling at \$450.0 buttermilks nominal; all grades would sell lower. Dressed caives weak: city dressed veals \$2.004c. per lb.; country dressed caives 5 the 30-years for alaughterers and 104c for the market. Sheep were firm; lambs, on limited supply, \$36,25c. higher. All the stock was cleaned up with the exception of half a car. Common to prime sheep sold at \$3,256,34.75 per 100 lbs.; medium to choice lambs at \$3,256,34.75 per 100 lbs.; medium to choice lambs at \$3,256,34.75 per 100 lbs.; medium to choice lambs at \$3,256,34.75 per 500 lbs.; medium to choice lambs at \$3,256,34.75 per 100 lbs.; medium to choice lambs at \$3,256,34.75 per 100 lbs.; medium to choice lambs at \$1,550,38.25. Dressed muttangles. Heccipts of hogs were \$3,638 head, including 277 for the market. Feeling weak, but no sales had been reported made to day up to a late hour.

125 Seaboard A L ctfs.... 1814 200 Seab A L pf, ctfs..... 8814 1150 Seaboard 1st pf w1... 8514 200 Tennessee Copper ... 28 2 2200 United Copper ... 24 2 1155 White Knob Copper .. 1 145 White Knob Cop pf ... 2 82000 Am Writ Pap 58..... 8914 8014

98 2914 22

 Central Leather, wi.
 454

 Central Leather, pfd, wi.
 103%

 Chicago Subway.
 6914

 103% 70 Compressed Air. 14
Consolidated Refrigerator Co... 5%
Dominion Securities. 29
Electric Boat, common. 29
Electric Boat, preferred. 73
Electric Vehicle, common. 15%
Electric Vehicle, preferred. 20
Empire Steel common. 4 Empire Steel, common ... 8
Empire Steel, preferred ... 28
Geld Hill Copper ... 54
Granby Copper ... 54
Greene Consolidated Copper ... 22 46

Greene Consolidated Gold Hackensack Meadows Company .. 22 20314 International Salt...... 28 Manhattan Transit.....

New Orleans Rallway, w 1 38 New York Transportation Otis Elevator Company, com.... 50 Otis Elevator Company, pfd..... 105 Seaboard Air Line, new, w i..... 24%
Seaboard Air Line, ist pfd. w i.... 85%
Seaboard Air Line, 2d pfd, w i... 80 Standard Oll Company of N J 620

Union Copper..... United Copper. 163.

United Copper. 164.

Chief Copper. 165.

Union Typewriter. 165.

Union Typewriter 167.

Union Typewriter 24 pfd. 115.

Worthington Pump. pfd. 118.

White Knob Copper, will 1

BOSTON CLOSING QUOTATIONS.

..16,000 239,000 139,000 105,000 ..56,000 235,000 146,000 89,000

The Trust Company of America

135 BROADWAY

149 BROADWAY SS WALL STREET

STATEMENT AT OPENING OF BUSINESS

LIABILITIES . \$13,228,667.17 Capital. . . . \$2,000,000.00 Bonds and Stocks 13,073,258.54 Surplus. . . . \$9,600,000.00 1,050,000.00 Undivided Profits. Real Estate . . 79,851.77 Bond and Mortgage 1,329,163.14 19,861,963.61 Accrued Taxes. . 115,300.00 Demand Loans . 16,189,370.10 Interest. . . . Time Loans . . 85,834.43 Bills Purchased . 3,664,128.37 Acceptances. . . 829,571 62 253,103.84 Deposits . . . 55,939,096.95

\$68,649,654.77

JAMES CAMPBELL W. H. CHESEBROUGH JOHN D. CRIMMINS ASHBEL P. FITCH

H. B. HOLLINS JAMES S. KUHN

TRUST COMPANY REPORTS.

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TRUST COMPANY REPORTS

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COMMERCIAL.

Cotton Advances Sharply-Leading Bulls Heavy Buyers-Shorts Cover-Buying on Stop Orders-Liverpool Better Than Expected-Beneficial Rains Have No Effect-Grain Irregular-Coffee Dull. THURSDAY, June 22.—Spot cotton advanced

20 points. Middling, 9.20c.; New Orleans and Gulf, 9.48c. Sales, 209 bales for spinning. Southern spot markets were unchanged to %c. higher. The receipts were as follows: To-day. Last week.
17,115 16,951
1,027 421
851 480
903 946
2 025 3 837 Estimated receipts

To-morrow. Last week. 1904. .1,800-2,000 2,204 190 .2,000-2,500 1,949 278 .1,400-2,000 1,920 1,917 The exports from the ports were \$1,572 bales. Futures in New Orleans were as follows: Futures here advanced 32 to 34 points, closing firm with estimated sales of 500,000 balse. Prices as follows:

as follows:

Highest. Lowest. Closing.

July ... 8.73 8.47 8.73 \$5.74 8.60 \$6.41

August ... 8.80 8.53 8.79 \$6.80

September ... 8.67 8.60 8.86 \$8.87 8.56 \$8.87

October ... 8.94 8.68 8.92 \$2.83

January ... 9.08 8.88 9.08 \$6.07

8.74 \$8.75 September 8.87 8.00 8.45 8.00 8.46 8.55

October 8.94 8.05 8.25 8.00 8.65 8.76 8.75

January 9.08 8.78 9.02 \$6.08 8.76 8.75

January 9.08 8.78 9.02 \$6.00 8.74 \$8.75

The oversold condition of the cotton market, which had been suspected for a day or two, became very clearly manifest to day, and a very sharp advance was the logical result. The buil leader issued a circular estimating the crop at approximately \$500.000 bales and stating the condition at only 71, or 8 per cent. less than the Government estimate of June 8, and it undoubted have been his very heavy buying, and did also the buying for New Orleans and Southern account generally, not to mention that for room traders and Wall Street his very heavy buying, and did also the buying for New Orleans and Southern account generally, not to mention that for room traders and Wall Street house. Pretty much everybody was caught short. Everybody assumed that the buil leader had made and would have to sell out at a loss. He suddenly took the aggressive to day spiniers were buying follures here, and New Orleans reported a good demand from the same source. The exports were nearly double the receipts. The spot markets, it is true, rather put a wet blanket on futures. New Orleans for instance, in spite of the rise there of 22 to 30 points, raising its spot prices only 116c. and Galveston only lac. while Savannah was unchanged. The weakler conditions to a substance of the buil leader and would have to see the substance of many, however, is that the crop cannot be anything like as large as that of last year, while the consumption in these prosperous itmes is expected to continue on a basis of something like 12,000,000 for many, however, is that the crop cannot be anything like as large as that of last year, while the consumption in these prosperous itmes is expected to continue on a basis of something like 12,000,000 for many, however, is that the crop cannot be anything like as large as that of last year. The world we have a substant of the market can be also as the subst

| 1,280,000 busin. | Prices | Sala business | 100 | Clos | Last | Ing. | est. | est. | Ing. | Night. | July | ... | 93% | 93% | 94% | 94% | 94% | September | ... | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% | 88% Oats were quiet on the spot. Sales, 32,000 bush. Natural white, 30 to 32 lbs., 361s @38c. Corn was quiet on the spot. Sales, 14,000 bush. No. 2 mixed in elevator, 61c. Futures closed 15c. lower to 15c. higher. Sales, 60,000 bush. Prices as follows:

The following shows the grain movement:

New York: Wheat. Corn. Oats. Rye. Barley.
Receipts. 99,975 45,000 14,400
Exnorts 76,345 8,200 ...
Chicago: 83,000 420,000 173,000 40,000
Shipments 17,000 504,000 122,000 3,000 1,000
Buffa'o: 16,000 289,000 189,000 ... 105,000

velopment of the crops, and harvesting of winter wheat is making rapid progress.

FLOUR.—Steady and fairly active. Sales, 9,500 bbls. Receipts, 13,816 bbls: exports, 9,606 bbls. Prices as follows: Spring: Patents, \$5.50239; clears, \$4,254.20. Winter, cears, \$4,254.20. Winter, cears, straights, \$4,706.34.90; rye flour, \$4,256.34.85. Copprag.—Rlo on the spot was steady at 734c. for No. 7. Sales, 1,000 bags Santos No. 7 at 736c. cost and freight. Futures were unchanged to 5 points higher, closing steady, with sales of 46,70 bags. Havre was unchanged. Hamburg was unchanged to 14 pfg. higher. Rlo was unchanged receipts, 15,000 bags; stock, 910,000. Prices here as follows:

#Highest. Lowest. Closing. Last night
July ... 6.25 6.20 6.266.30 6.266.80
September ... 6.45 6.40 6.456.50 6.766.70
December ... 6.75 6.70 6.726.80 6.7066.70
March ... 6.85 6.85 6.906.700 6.856.80 December......6.85 6.85 6.896.70 6.756.75
March.....6.85 6.85 6.896.70 6.856.80

The coffee speculation continued on a very small scale, and there were no developments worthy of note. There was nothing of a stimulating character in the foreign news, and traders as a rule were still disposed to await developments. There was some switching from July to later positions.

METALS.—The trading was quiet, with the tone generally steady. In London copper was quiet and steady at £66 2s. 6d. for spot and futures. Tin there was easy at £139 12s. 6d. for spot and £138 5s. for futures. Prices here as follows: Copper, lake, 16c.; electrolytic, 15c.; casting, 1446c; in, spot, 30.5603.37½c.; lead. 4.600.6c.; spelter. 5.80c. The market for plg from certificates was quiet and steady. Prices as follows: Cash, \$14.50; June, \$14.50; July, \$14.500.814.50; October, \$14.50; June, \$14.50; July, \$14.500.814.50; October, \$14.50; Provisions.—Spirits of turpentine, 64c. Common to good strained rosin, \$3.650.83.70.

PROVISIONS.—Lard was dull; prime Western, \$7.25; refined Continent, \$7.35. Pork was quiet mess \$13.500.\$13.75. Tailow, 44c. Dressed hogs. 71.6c. This spirits of turpentine, for the most of the moderate gains for all product. The improvement was maintained in risk, but lost before the close in pork and lard. A private estimate of local stocks shows a decrease since the first of the month in pork and ribs, but an increase of nearly 13.000 theres in lard."

Hate of local stocks shows a decrease since the first of the month in pork and ribs, but an increase of nearly 13,000 tierces in lard."

SUGAR.—Raw was steady at 4 5-16c, for centrifugal 96 test, and 8% 63 11-16c, for muscovados 89 test. Refined was more active and steady; granulated, 5.40 65-45c.

CHICAGO, June 22.—To-day's prices were as follows:

Wheat:
July...
Sept...
Dec...
Corn:
July...
Sept...
July new...
Oats:
July...
Sept... 3176 7.55 7.5714 7.55 7.75 7.80 7.75 7.8214 7.85 7.80

12.5214 12.5714 12.4715 12.4715 12.4716 12.6714 12.8214 12.90 12.80 12.80 12.7714 OTHER MARKETS.

Open-Highing. est. est. ing. Night.

Minneapolis. July. 10894 10994 1099 OTHER MARKETS.

MONEY AND EXCHANGE.

Money on call, 2024 per cent; last loan, 2 per cent; ruling price, 24 per cent. Time money quoted at 3034 per cent for sixty days to six months and 34,04 per cent, for seven to ten months. Commercial pater quoted at 34,044 per cent, for prime single names and bills receivable; other names. 41k@5 per cent.

43:43 per cent.

The foreign exchange market was dull and featureless to-day, closing without appreciable change in rate. Posted rates were quoted at 44.86 for long and \$4.88 for short. Actual rates: Long bills, \$4.85203\$4,8530;sight draffs, \$4.87 and \$4.8705, and cable transfers, \$4.873 and \$4.8705, and cable transfers, \$4.873 and \$4.8705, and cable transfers, \$4.873 and \$4.8705, and cable transfers, \$4.8730 and 5.16¼ less 3-32 for short. Reichsmarks were quoted at 44.11-16 for long and 40.5-16 for short.

Domestic exchange on New York—Boston. 401-18 for long and 40 5-16 less 1-16 for Domestic exchange on New York5c. discount. Chicago-25c. premium. ton-Banks, buying, par: selling, 1-1 mium. Chicinati-25c. premium. Mo Par. New Orleans-Commercial. Count; banks, 35c. discount. St. Premium. Minneapolis-60c. premium ville-25c. premium. San Francis premium.

premium.

Money in London, 1@114 per cent. Bate of discount in open market for short and three months bills, 1 15-16@2 per cent. Consols for money closed at 904 and for the account at 90 7-16. The Bank of England's runnimum rate of discount remains unchanged at 219 per cent. The weekly statement of the bank shows the following changes. Total reserve increased £783.000: circulation decreased increased £783.000: circulation decreased shows the following changes: Total increased £783,000: circulation £40,000: bullion increased £743,21 securities increased £600,000: other increased £678,000: public deposits £724,000; notes in reserve increased Government securities unchanged portion of the bank's reserve to lis now \$1.06 per cent., against \$0.91 last week, and compares with \$1.5 in this week last year, unchanged.

Berlin advices quote exchange on Log 20 marks 47½ pfgs. The private rate of count is 2% per cent. New York Clearing House statement. changes, \$234,120,718; balances, \$10,52 Sub-Treasury debit balance, \$500,908. Commercial price of bar silver in New York, 58%c. Bar silver in London closed at 27%d. Mexican silver dollars were quoted at 45%c.

A petition in bankruptcy has been filed by

small creditors against the Chiswick Press, printer, of 21 and 23 Rose street. Harry L. Herzog, attoney for the creditors, as